UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO § 240.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO § 240.13d-2(a)

(Amendment No. 9)¹

Innovate Corp. (Name of Issuer)

<u>Common Stock, par value \$0.001 per share</u> (Title of Class of Securities)

> 404139107 (CUSIP Number)

MICHAEL GORZYNSKI 595 Madison Avenue, 29th Floor New York, NY 10022 (646) 274-9610

ANDREW FREEDMAN, ESQ. OLSHAN FROME WOLOSKY LLP 1325 Avenue of the Americas New York, New York 10019 (212) 451-2300 (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

<u>June 12, 2022</u> (Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box \square .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties to whom copies are to be sent.

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the *Notes*).

CUSIP No. 404139107

1	NAME OF REPOR	TING DEDSON		
1	NAME OF REPOR	TING PERSON		
	PERCY ROC	KDALE LLC		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) \Box			
		(b) 🗆		
3	SEC USE ONLY			
4	SOURCE OF FUNI	DS		
	WC			
5		ISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR		
5	2(e)			
6	CITIZENSHIP OR	PLACE OF ORGANIZATION		
	MICHICAN			
NUMBER OF	MICHIGAN 7	SOLE VOTING POWER		
SHARES	/	Sole volino rowek		
BENEFICIALLY		- 0 -		
OWNED BY EACH	8	SHARED VOTING POWER		
REPORTING		5,048,755		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
		- 0 -		
	10	SHARED DISPOSITIVE POWER		
		5,048,755		
11	AGGREGATE AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	5 0 40 555			
12	5,048,755	HE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
12				
13	DEDCENT OF CLA	ASS REPRESENTED BY AMOUNT IN ROW (11)		
13	FERCENT OF CLA	ASS REFRESENTED DI AMOUNT IN ROW (11)		
	6.4% *			
14	TYPE OF REPORT	ING PERSON		
	00			

* The aggregate percentage of shares of Common Stock reported owned herein is based upon 78,432,535 shares outstanding, as of April 30, 2022, which is the total number of shares outstanding as reported in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on May 4, 2022.

·	<u> </u>		
1	NAME OF REPO	DRTING PERSON	
	DIO DOVA		
2	RIO ROYA	PPROPRIATE BOX IF A MEMBER OF A GROUP	(a)
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP		
			(b) 🗆
3	SEC USE ONLY		
2	SEC ODE ONEI		
4	SOURCE OF FU	NDS	
-	WC		
5		DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR	
	2(e)		
6	CITIZENSHIP O	R PLACE OF ORGANIZATION	
-			
	MICHIGA		
NUMBER OF	7	SOLE VOTING POWER	
SHARES			
BENEFICIALLY		- 0 -	
OWNED BY	8	SHARED VOTING POWER	
EACH REPORTING		24,462	
PERSON WITH	9	SOLE DISPOSITIVE POWER	
TERBOIT WITH	,	SOLE DISI OSITIVE I OWER	
		- 0 -	
	10	SHARED DISPOSITIVE POWER	
		24,462	
11	AGGREGATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	24 462		
12	24,462	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES	
12		THE AGOREDATE ANIOUNT IN NOW (11) EACLUDES CERTAIN SHARES	
13	PERCENT OF C	LASS REPRESENTED BY AMOUNT IN ROW (11)	
	Less than 1		
14	TYPE OF REPO	RTING PERSON	
	00		

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1	NAME OF REPO	ORTING PERSON		
		AL MANAGEMENT LTD.		
2	CHECK THE AP	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) \Box		
			(b) 🗆	
3	SEC USE ONLY			
5	SEC USE UNLI			
4	SOURCE OF FUNDS			
	boonce of ro			
	AF			
5	CHECK BOX IF	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OF	λ []	
	2(e)			
6	CITIZENSHIP O	R PLACE OF ORGANIZATION		
	CAYMAN			
NUMBER OF	7	SOLE VOTING POWER		
SHARES	/	SOLE VOTINO FOWER		
BENEFICIALLY		- 0 -		
OWNED BY	8	SHARED VOTING POWER		
EACH				
REPORTING		24,462		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
		- 0 -		
	10	SHARED DISPOSITIVE POWER		
		24.4(2)		
11	ACCRECATE A	24,462 MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
11	AUUKEUATE A	WIGUNT DENEFICIALLI OWINED DI EACH KEPUKHINU PEKSUN		
	24,462			
12	CHECK BOX IF	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
			—	
13	PERCENT OF C	LASS REPRESENTED BY AMOUNT IN ROW (11)		
	Less than 1			
14	TYPE OF REPO	RTING PERSON		
	DN			
	PN			

* The aggregate percentage of shares of Common Stock reported owned herein is based upon 78,432,535 shares outstanding, as of April 30, 2022, which is the total number of shares outstanding as reported in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on May 4, 2022.

1	NAME OF REPO	RTING PERSON		
		GORZYNSKI		
2	CHECK THE AP	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) \Box		
			(b) 🗆	
3	SEC USE ONLY			
5	SEC USE ONLI			
4	SOURCE OF FUI	NDS		
	AF			
5		DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OF		
	2(e)			
6	CITIZENSUD	R PLACE OF ORGANIZATION		
U	CHIZENSHIPU	R FLACE OF ORUANIZATION		
	USA			
NUMBER OF	7	SOLE VOTING POWER		
SHARES	,			
BENEFICIALLY		56,303 *		
OWNED BY	8	SHARED VOTING POWER		
EACH				
REPORTING		8,713,113 **		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
		56 202 *		
	10	56,303 * SHARED DISPOSITIVE POWER		
	10			
		8,713,113 **		
11	AGGREGATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	8,769,386			
12	CHECK BOX IF	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	DED CENT OF C			
13	PERCENT OF CI	LASS REPRESENTED BY AMOUNT IN ROW (11)		
	10.7% ***			
14	TYPE OF REPOR	RTING PERSON		
	IN			
P	1			

* Includes 22,556 shares of Common Stock granted to Mr. Gorzynski personally as a director of the Issuer, which are currently vested or vest within the next 60 days.

** Including (i) 6,125 shares of Series A-3 Convertible Preferred Stock (the "Series A-3 Convertible Preferred Stock"), which are convertible into 1,764,357 shares of Common Stock and (ii) 10,000 shares of Series A-4 Convertible Preferred Stock (the "Series A-4 Convertible Preferred Stock"), which are convertible into 1,875,539 shares of Common Stock, as further described in Item 5.

*** The aggregate percentage of shares of Common Stock for the Continental Reporting Persons and Mr. Gorzynski reported herein is based upon 82,072,431 shares of Common Stock, which reflects the sum of (i) 78,432,535 shares of Common Stock outstanding as of April 30, 2022, as reported in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on May 4, 2022, plus (ii) 3,639,896 shares of Common Stock issuable upon the conversion of the Series A-3 and Series A-4 Convertible Preferred Stock beneficially owned by the Continental Reporting Persons, as described in Item 5.

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1	NAME OF REPO	RTING PERSON		
		VTAL GENERAL INSURANCE COMPANY		
2	CHECK THE AP	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) \Box (b) \Box		
			(b) 🗆	
3	SEC USE ONLY			
5	SEC USE ONLI			
4	SOURCE OF FUI	SOURCE OF FUNDS		
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5		DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR		
	2(e)			
(CUTIZENGUD O	R PLACE OF ORGANIZATION		
6	CITIZENSHIP OI	K PLACE OF OKUANIZAHUN		
	TEXAS			
NUMBER OF	7	SOLE VOTING POWER		
SHARES	,	SOLE VOTING FOWER		
BENEFICIALLY		- 0 -		
OWNED BY	8	SHARED VOTING POWER		
EACH				
REPORTING		3,639,896 *		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
	10	- 0 - SHARED DISPOSITIVE POWER		
	10	SHAKED DISPOSITIVE POWER		
		3,639,896 *		
11	AGGREGATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	3,639,896 *			
12	CHECK BOX IF	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	PERCENT OF CI	LASS REPRESENTED BY AMOUNT IN ROW (11)		
	1 10/ 44			
14	4.4% ** TYPE OF REPOR	DTING DEDSON		
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1	NAME OF REPO	ORTING PERSON		
		NTAL LTC, INC.		
2	CHECK THE AP	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) \Box		
			(b) 🗆	
3	SEC USE ONLY			
5	SEC USE UNLY			
4	SOURCE OF FU	NDS		
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5		DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OF		
	2(e)			
6	CITIZENGUIDO	R PLACE OF ORGANIZATION		
0		K FLACE OF OKUANIZATION		
	DELAWAR	E		
NUMBER OF	7	SOLE VOTING POWER		
SHARES	,			
BENEFICIALLY		- 0 -		
OWNED BY	8	SHARED VOTING POWER		
EACH				
REPORTING		3,639,896 *		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
		- 0 -		
	10	SHARED DISPOSITIVE POWER		
	10			
		3,639,896 *		
11	AGGREGATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	3,639,896 *			
12	CHECK BOX IF	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	DEDCENT OF C	LASS REPRESENTED BY AMOUNT IN ROW (11)		
15	PERCENT OF C	LASS REFRESENTED BY AMOUNT IN KOW (11)		
	4.4% **			
14	TYPE OF REPOI	RTING PERSON		
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1	NAME OF REPO	RTING PERSON		
		NTAL INSURANCE GROUP, LTD.		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) \Box			
			(b) 🗆	
3	SEC USE ONLY			
5	SEC USE ONLI			
4	SOURCE OF FU	SOURCE OF FUNDS		
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5	CHECK BOX IF	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OF	\sim	
	2(e)			
	CITIZENGUD O	R PLACE OF ORGANIZATION		
6	CITIZENSHIP O	K PLACE OF OKGANIZATION		
	DELAWAR	F		
NUMBER OF	7	SOLE VOTING POWER		
SHARES	,	Sole volikorowek		
BENEFICIALLY		- 0 -		
OWNED BY	8	SHARED VOTING POWER		
EACH				
REPORTING		3,639,896 *		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
	10	- 0 - SHARED DISPOSITIVE POWER		
	10	SHARED DISPOSITIVE POWER		
		3,639,896 *		
11	AGGREGATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	3,639,896 *			
12	CHECK BOX IF	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
	DED GENTE OF ST			
13	PERCENT OF C	LASS REPRESENTED BY AMOUNT IN ROW (11)		
	4.4% **			
14	TYPE OF REPOI	RTING PERSON		
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	СО			
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	4		
1	NAME OF REPO	RTING PERSON	
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		VTAL GENERAL HOLDINGS LLC	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) \Box		
			(b) 🗆
3	SEC USE ONLY		
5	SEC USE UNLY		
4	SOURCE OF FUI	NDS	
	AF		
5		DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR	
	2(e)		
	0.000		
6	CITIZENSHIP OI	R PLACE OF ORGANIZATION	
NUMBER OF	MICHIGAN 7	SOLE VOTING POWER	
SHARES	/	SOLE VOTING FOWER	
BENEFICIALLY		- 0 -	
OWNED BY	8	SHARED VOTING POWER	
EACH	_		
REPORTING		3,639,896 *	
PERSON WITH	9	SOLE DISPOSITIVE POWER	
		- 0 -	
	10	SHARED DISPOSITIVE POWER	
		2 620 906 *	
11	AGGREGATE A	3,639,896 * MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
11		VIOUNI DENEFICIALEI OWNED DI EACH KEFOKIINO FEKSON	
	3,639,896 *		
12		THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES	
13	PERCENT OF CI	LASS REPRESENTED BY AMOUNT IN ROW (11)	
	4.4% **		
14	TYPE OF REPOR	ATING PERSON	
	00		
	00		

** The aggregate percentage of shares of Common Stock for the Continental Reporting Persons and Mr. Gorzynski reported herein is based upon 82,072,431 shares of Common Stock, which reflects the sum of (i) 78,432,535 shares of Common Stock outstanding as of April 30, 2022, as reported in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on May 4, 2022, plus (ii) 3,639,896 shares of Common Stock issuable upon the conversion of the Series A-3 and Series A-4 Convertible Preferred Stock beneficially owned by the Continental Reporting Persons, as described in Item 5.

CUSIP No. 404139107

The following constitutes Amendment No. 9 to the Schedule 13D filed by the undersigned ("Amendment No. 9"). This Amendment No. 9 amends the Schedule 13D as specifically set forth herein.

Item 1. <u>Security and Issuer</u>.

Item 1 is hereby amended and restated in its entirety as follows:

Effective September 20, 2021, HC2 Holdings, Inc. changed its name to Innovate Corp. This statement on Schedule 13D relates to the shares of common stock, par value \$0.001 per share (the "Common Stock"), of Innovate Corp., a Delaware corporation (the "Issuer") whose principal executive office is located at 295 Madison Avenue, 12th Floor, New York, NY 10017.

Item 4. <u>Purpose of Transaction</u>.

Item 4 is hereby amended to add the following:

On June 12, 2022, Mr. Gorzynski notified the Issuer's Board of Directors (the "Board") that he will not stand for re-election to the Board at the Company's 2022 annual meeting of stockholders (the "2022 Annual Meeting"). Mr. Gorzynski also irrevocably tendered his resignation as a director of the Board and any of the Issuer's subsidiaries, to be effective as of 12:01 a.m., Eastern Time on June 17, 2022.

SIGNATURES

After reasonable inquiry and to the best of his knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: June 14, 2022

Percy Rockdale	e LLC
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By:	/s/ Michael	Gorzynski

Name:	Michael Gorzynski	
Title:	Sole Manager	

Rio Royal LLC

By: /s/ Michael Gorzynski Name: Michael Gorzynski Title: Sole Manager

MG Capital Management Ltd.

By:	/s/ Michael Gorzynski		
	Name:	Michael Gorzynski	
	Title:	Sole Director	

/s/ Michael Gorzynski

Michael Gorzynski

Continental General Insurance Company

By:	/s/ Michael Gorzynski			
	Name:	Michael Gorzynski		
	Title:	Executive Chair		

Continental LTC, Inc.

By: /s/ Michael Gorzynski Name: Michael Gorzynski Title: President

Continental Insurance Group, Ltd.

/s/ Michae	/s/ Michael Gorzynski				
Name:	Michael Gorzynski				
Title:	President				

Continental General Holdings LLC

By:	/s/ Michae	/s/ Michael Gorzynski			
	Name:	Michael Gorzynski			
	Title:	Executive Chair			

By: