## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

eck this box if no longer subject to
ction 16. Form 4 or Form 5
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to	•
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

Filed pursuant to Section 16(a) of the Securities Eychange Act of 1934

Instruct	ion 1(b).			FIIE							rities Exchanç Company Act (		if 1934			<u> </u>			
1. Name and Address of Reporting Person*  AMERICAN INTERNATIONAL GROUP INC					PF	2. Issuer Name and Ticker or Trading Symbol PRIMUS TELECOMMUNICATIONS GROUP INC [ PRTL ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner  Officer (give title below)  Other (specify below)					
					3. Date of Earliest Transaction (Month/Day/Year) 09/20/2007								below) A below) See Explanation of Responses						
(Street)  NEW YC			10270 Zip)			f Ame /25/2	endment, Date of Original Filed (Month/Day/Year)  2007  6. Individual or Joint/Group Filing (Check Appl Line)  Form filed by One Reporting Person  X Form filed by More than One Reporting Person									erson			
		Tabl	e I - N	lon-Deriv	ative	e Sec	curitie	es Ac	quire	d, D	isposed o	f, or E	Benefic	ciall	v Owne	ed			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day)			ion	2A. Exec if an	A. Deemed xecution Date, any Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a		ed (A) or	5. Amou Securiti Benefic Owned		nt of s ally ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Stock, par value \$0.01 per share <sup>(1)(2)(3)(4)(5)</sup>			06/20/2	007				S		600,000	D	\$1.0	03	15,940,008			I	See Explanation of Responses	
Common Stock, par value \$0.01 per share <sup>(1)(2)(3)(4)(5)</sup>		06/21/2007				S		200,000	D	\$1.03	325	15,740,008		I		See Explanation of Responses			
Common Stock, par value \$0.01 per Share <sup>(1)(2)(3)(4)(5)</sup>			06/21/2	007				S		20,000	D	\$1.0	04	15,720,008		I		See Explanation of Responses	
		Та	ble II								oosed of,				Owned				
1. Title of Derivative Security  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)		Execut if any	Deemed 4. cution Date, Tr		ransaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			cisable and Date	7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4)		8. D S (I	. Price of erivative ecurity nstr. 5)	9. Numbe derivativ Securitie Beneficia Owned Following Reported Transact (Instr. 4)	e Ownersh s Form: Direct (D or Indire g (I) (Instr.		Beneficial Ownership ect (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	isable	Expiration Date	Title	Amount or Number of Shares						
(Last)	ICAN IN	Reporting Person* TERNATION (First)		GROUP	INC														
70 PINE	STREET																		

# (Street) **NEW YORK** NY 10270 (City) (State) (Zip) 1. Name and Address of Reporting Person\* **AIG Capital CORP** (First) (Middle) (Last) 70 PINE STREET (Street)

NEW YORK	NY	10270
(City)	(State)	(Zip)
1. Name and Address of AIG Global As	of Reporting Person* set Management	Holdings Corp.
(Last) 70 PINE STREET	(First)	(Middle)
(Street) NEW YORK	NY	10270
(City)	(State)	(Zip)
1. Name and Address of AIG CAPITAL	of Reporting Person* PARTNERS INC	2
(Last) 70 PINE STREET	(First)	(Middle)
(Street) NEW YORK	NY	10270
(City)	(State)	(Zip)
1. Name and Address of AIG GSEF Investigation		
(Last) 70 PINE STREET	(First)	(Middle)
(Street) NEW YORK	NY	10270
(City)	(State)	(Zip)
1. Name and Address of AIG GSEF, L.P.	-	
(Last) 70 PINE STREET	(First)	(Middle)
(Street) NEW YORK	NY	10270
(City)	(State)	(Zip)
1. Name and Address of AIG GLOBAL FUND L P	of Reporting Person <sup>*</sup> SPORTS & ENT	<u>TERTAINMENT</u>
(Last) 70 PINE STREET	(First)	(Middle)
(Street) NEW YORK	NY	10270
(City)	(State)	(Zip)
1. Name and Address of AIG GLOBAL L L C	-	ARKETS FUND
(Last) 70 PINE STREET	(First)	(Middle)
(Street) NEW YORK	NY	10270

(City)	(State)	(Zip)
1. Name and Address GEM PARALL		
(Last) 70 PINE STREET	(First)	(Middle)
(Street) NEW YORK	NY	10270
(City)	(State)	(Zip)

### **Explanation of Responses:**

- 1. Sales were made by AIG Global Emerging Markets Fund, L.L.C. ("AIGGEM"), a Delaware limited liability company, having its principal office at 599 Lexington Avenue, 24th Floor, New York, NY 10022; GEM Parallel Fund, L.P. ("GEM Parallel"), a Delaware limited partnership, having its principal office at 599 Lexington Avenue, 24th Floor, New York, NY 10022; and AIG Global Sports and Entertainment Fund, L.P. ("AIGGSEF"), a Cayman Islands exempted limited partnership, having its principal office at Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands (AIGGEM, GEM Parallel, and AIGGSEF, collectively, the "Funds") pursuant to a Rule 10b5-1 plan ("Plan") adopted on May 21, 2007 and amended on May 31, 2007. The adoption of the Plan was reported in the issuer's Form 8-K filed on May 24, 2007.
- 2. Pursuant to the Plan, AIGGSEF sold 300,000 shares on June 20, 2007 at \$ 1.03; 100,000 shares on June 21, 2007, at \$ 1.0325 and 10,000 shares on June 21, 2007 at \$ 1.04, leaving it owning a balance of 7,860,004 shares on June 21, 2007, after such sales. In addition, pursuant to the Plan, GEM Parallel sold 28,800 shares on June 20, 2007 at \$ 1.03; 9,600 shares on June 21, 2007, at \$ 1.0325 and 960 shares on June 21, 2007 at \$ 1.04, leaving it owning a balance of 752,088 shares on June 21, 2007, after such sales. In addition, pursuant to the Plan, AIGGEM sold 271,200 shares on June 20, 2007 at \$ 1.03; 90,400 shares on June 21, 2007, at \$ 1.0325 and 9,040 shares on June 21, 2007 at \$ 1.0325 and 9,040 sha
- 3. Certain of the Reporting Persons may be deemed to constitute a "group" within the meaning of the Securities Exchange Act of 1934, as amended, and the rules promulgated pursuant thereto. Each Reporting Person may be deemed to beneficially own the shares held directly by AIGGEM, GEM Parallel and AIGGSEF. The shares reported herein represent the entire amount of shares held directly by each of AIGGEM, GEM Parallel and AIGGSEF each directly holds shares representing less than 10 percent of the Issuer's common stock.
- 4. Each Reporting Person disclaims a pecuniary interest in a portion of the shares reported herein. Each Reporting Person other than AIGGEM, GEM Parallel and AIGGSEF disclaims beneficial ownership of the shares held directly by each of AIGGEM, GEM Parallel and AIGGSEF except to the extent of their respective pecuniary interest, if any, therein. AIGGEM disclaims beneficial ownership of the shares held directly by AIGGEM and AIGGSEF. GEM Parallel disclaims beneficial ownership of the shares held directly by AIGGEM and GEM Parallel. The reporting of the shares as shown herein shall not be deemed in admission of beneficial ownership of all such shares as to any Reporting Person for purposes of Section 16 or for any other purpose.
- 5. This Statement of Changes in Beneficial Ownership does not reflect subsequent purchases of shares by certain subsidiaries of American International Group, Inc. that are not Reporting Persons herein, which are described on a separate Statement of Changes in Beneficial Ownership and as to which the Reporting Persons herein, except as otherwise reported in such separate Statement, disclaim beneficial ownership.

### Remarks:

This Statement of Changes in Beneficial Ownership is being filed on behalf of each of the following entities (the "Reporting Persons"): -- AIGGEM -- GEM Parallel -- AIGGSEF -- AIG GSEF, L.P., a Cayman Islands exempted limited partnership ("AIGGSEFGP"), having its principal office at Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands, the sole general partner of AIGGSEF -- AIG GSEF Investments, Ltd., a Cayman Islands limited company ("AIGGSEFI"), having its principal office at Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands, the general partner of AIGGSEFGP -- AIG Capital Partners, Inc., a Delaware corporation ("AIGCP"), having a principal office at 599 Lexington Avenue, 24th Floor, New York, NY 10022, the sole shareholder of AIGGEM and the general partner of GEM Parallel -- AIG Global Asset Management Holdings Corp., a Delaware corporation ("AIGGAMHC"), having its principal office at 70 Pine Street, New York, NY 10270, the sole shareholder of AIGCP -- AIG Capital Corporation, a Delaware corporation ("AIGCC"), having its principal office at 70 Pine Street, New York, NY 10270, the sole shareholder of AIGGAMHC -- American International Group, Inc., a Delaware corporation ("AIG"), having its principal office at 70 Pine Street, New York, NY 10270, the sole shareholder of AIGCC.

<u>AMERICAN</u>	
INTERNATIONAL GROUP,	
INC. Name: Kathleen E.	11/19/2007
Shannon, Title: Senior Vice	
President and Secretary	
AIG CAPITAL	
<b>CORPORATION Name:</b>	11/19/2007
Kathleen E. Shannon, Title:	11/19/2007
<u>Secretary</u>	
AIG GLOBAL ASSET	
MANAGEMENT HOLDINGS	44/40/000
CORP. Name: Elizabeth Tuck,	11/19/2007
<u>Title: Secretary</u>	
AIG CAPITAL PARTNERS,	
INC. Name: David K. Yeung,	
Title: President and Chief	11/19/2007
Executive Officer	
AIG GSEF INVESTMENTS,	
LTD. Name: David K. Yeung,	11/19/2007
<u>Title: Director</u>	
AIG GSEF, L.P. By: AIG	
GSEF Investments, Ltd., its	11/10/2007
general partner Name: David	11/19/2007
K. Yeung, Title: Director	
AIG GLOBAL SPORTS AND	
ENTERTAINMENT FUND,	
L.P. By: AIG GSEF, L.P., Its	
General Partner By: AIG	11/19/2007
GSEF Investments, Ltd., Its	
General Partner Name: David	
K. Yeung, Title: Director	
AIG GLOBAL EMERGING	
MARKETS FUND, L.L.C. By:	
AIG Capital Partners, Inc., its	
managing member Name:	11/19/2007
David K. Yeung, Title:	
President and Chief Executive	
<u>Officer</u>	

GEM PARALLEL FUND, L.P. 11/19/2007

By: AIG Capital Partners, Inc., its general partner Name: David K. Yeung, Title: President and Chief Executive Officer

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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