SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): October 20, 1999

PRIMUS TELECOMMUNICATIONS GROUP, INCORPORATED (Exact name of registrant as specified in its charter)

DELAWARE (State or Other Jurisdiction of Incorporation)

0-29092

54-1708481 (Commission (IRS Employer File Number) Identification No.)

1700 OLD MEADOW ROAD, SUITE 300, MCLEAN, VIRGINIA 22102 (Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (703) 902-2800

ITEMS 1-4. NOT APPLICABLE.

ITEM 5.

Set forth below is our Unaudited Pro Forma Consolidated Statement of Operations for the six months ended June 30, 1999:

PRIMUS TELECOMMUNICATIONS GROUP, INCORPORATED

UNAUDITED PRO FORMA CONSOLIDATED STATEMENT OF OPERATIONS FOR THE SIX MONTHS ENDED JUNE 30, 1999 (In thousands, except per share amounts)

		Adjustments				
	Primus(1)	Telegroup(2)	Telegroup	Notes Issuances	Pro Forma As Adjusted	
Net revenue	\$316,854	\$101,618(3)	\$(5,676)(4) (3,041)(5)	\$	\$409,755	
Cost of revenue	247,456	67,584	(5,421)(4)		309,619	
Gross margin Operating expenses: Selling, general, and			(3,296)		100,136	
administrative	70,849	34,822	(114)(4) (3,041)(5)		102,516	
Depreciation and amortization	21,490	5,709	(1,100)(7) 2,134 (8)		28,233	
Total operating expenses	92,339	40,531	(2,121)		130,749	
Gain (loss) from operations	(22,941)	(6,497)		 (2,558)(9)		
Gain (loss) before income taxes	(51,223)	(12,808) (225)	5,325	(2,558)	(61,264) (225)	
Net loss	\$(51,223) ======	\$(13,033) ======	\$ 5,325	\$ (2,558)	\$(61,489) ======	
Basic and diluted net loss per share					\$ (2.16) ======	
Weighted average number of shares	28,402 =====				28,402 =====	

⁽¹⁾ Represents the historical results of our operations for the six months ended June 30, 1999.

Telegroup Adjustments:

(3) Does not give effect to the attrition in Telegroup's retail customer and agent base, which began to occur prior to our acquisition of Telegroup and which we expect to continue into the near future.

(4) To eliminate wholesale net revenue, cost of revenue, and selling, general and administrative expenses, as this component of the Telegroup business had been substantially eliminated prior to the purchase by Primus.

(5) To reflect the reclassification of bad debt expenses from selling, general and administrative expenses to a reduction of net revenue to conform to Primus's accounting policies.

(6) To eliminate interest expense on non-purchased obligations.

(7) To reverse amortization expense associated with Telegroup's previously acquired customer list, the excess of purchase price over the fair value of net assets acquired, depreciation and amortization of non-purchased fixed and cable assets, and amortization related to debt financing costs.

⁽²⁾ Represents the historical results of operations of Telegroup for the five months ended May 31, 1999.

(8) To record amortization expense associated with acquired customer list and the excess of purchase price over the fair value of net assets acquired.

Notes Issuances:

(9) To reflect the interest expense on the \$45.5 million of senior notes issued in June 1999 in connection with the Telegroup acquisition.

ITEMS 6-8. NOT APPLICABLE.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PRIMUS TELECOMMUNICATIONS GROUP, INCORPORATED

By: /s/ Neil L. Hazard

Neil L. Hazard

Executive Vice President and Chief Financial Officer

Date: October 20, 1999